

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: May 12, 2008
POSITION: Support
SPONSOR: Department of Justice

BILL NUMBER: SB 242
AUTHOR: T. Torlakson

BILL SUMMARY: Claims Against the State

This bill, an urgency measure, would appropriate \$792,864 General Fund for the payment of a specified judgment and various settlements.

FISCAL SUMMARY

This bill would appropriate \$792,864 General Fund to the Department of Justice for the payment of:

- A judgment in the amount of \$64,530 in the case of Habitat for Hollywood Beach v. California Coastal Commission.
- A settlement in the amount of \$428,813 for the case of the State of California ex rel. Pension Obligation Bond Committee v. All Persons Interested.
- A settlement in the amount of \$286,577 for the case of Video Software Dealers Association v. Schwarzenegger.
- Litigation costs in the amount of \$12,944 related to the settlement in the case of Teachers' Retirement Board v. Genest and Chiang.

Any funds appropriated in excess of the amounts actually required for the payment of the judgment and settlements would revert to the General Fund on June 30 of the fiscal year in which the final payment is made.

COMMENTS

We support this Department of Justice claims bill, as it would provide the vehicle for payment for various settlements and a judgment that were all previously approved by the Administration.

This bill would also declare the Legislature's intent to appropriate through the annual Budget Act for future fiscal years the following amounts to pay interest on the judgment in the case of Teachers' Retirement Board v. Genest and Chiang:

- \$79,663,244 in 2008-09
- \$82,053,141 in 2009-10
- \$44,711,770 in 2010-11

Code/Department Agency or Revenue Type	SO	(Fiscal Impact by Fiscal Year)							
	LA	(Dollars in Thousands)							
	CO	PROP							Fund
	RV	98	FC	2007-2008	FC	2008-2009	FC	2009-2010	Code
0820/Justice	SO	No	A	\$792,864		--		--	0001

Analyst/Principal (0240) K. Shelton	Date	Program Budget Manager Todd Jerue	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____

BILL ANALYSIS Form DF-43 (Rev 03/95 Buff)

